

**Public Hearing Regarding the Financial Integrity Rating System of Texas  
(FIRST Report) (F. Natividad)**



# IRVING

INDEPENDENT SCHOOL DISTRICT

# Financial Integrity Rating System of Texas

## Financial Integrity Rating System of Texas

The state's school financial accountability rating system, known as the School Financial Integrity Rating System of Texas (FIRST), ensures that Texas public schools are held accountable for the quality of their financial management practices and that they improve those practices.

## Irving ISD Key Financial Contributors

- Irving ISD School Board & Superintendent
- Irving ISD Financial Committee
- Irving ISD Business Division
- Irving ISD Financial Advisors

# Financial Integrity Rating System of Texas



Dr. Rosemary Robbins  
Vice President, District 1



Randy Randle  
President, District 7



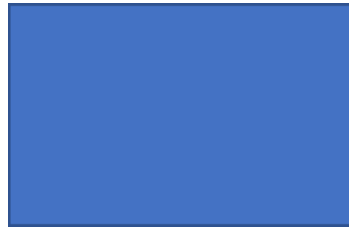
Ms. Hernández  
Superintendent



Randy Randle  
President, District 7



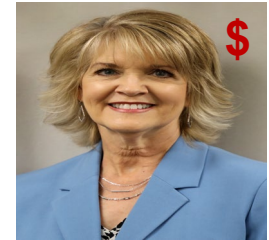
Michael Kelley  
District 2



Mary Richarte  
District 3



Nuzhat Hye  
District 4



Lisa Lobb  
District 6

December 12, 2022

# Financial **Integrity** Rating System of Texas



**Tax Services**  
**Ms. Elzy**



**Business**  
**Ms. Lalee**



**Purchasing**  
**Mr. Pilgrim**



**Payroll**  
**Ms. Cayetano**



**Finance**  
**Ms. Fernández**



**Business**  
**Ms. Runnels**

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Exhibit II-H  
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# Financial **Integrity** Rating System of Texas

- **Irving ISD Financial Advisors**

- Derek Honea- RBC Capital Markets, Dallas

- **Irving ISD External Auditors**

- Claire Wootton, CPA- Weaver and Tidwell, L.L.P., Dallas
- Sara Dempsey, CPA (Partner)- Weaver and Tidwell, L.L.P., Dallas Irving ISD External Auditors

- **Irving ISD Other Key Pieces**

- Depository- Chase Bank

# Financial Integrity Rating System of Texas

## We are glad to share with you our 2021-2022 rating

### 2021-2022 RATINGS BASED ON SCHOOL YEAR 2020-2021 DATA - DISTRICT STATUS DETAIL

Name: **IRVING ISD(057912)**

Publication Level 1: 8/2/2022 2:05:39 PM

Status: **Passed**

Publication Level 2: 8/4/2022 12:15:48 PM

Rating: A = Superior Achievement

Last Updated: 11/2/2022 2:55:15 PM

District Score: 98

Passing Score: 70

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Exhibit II-H  
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# Texas Education Agency 2021-2022 FIRST Report in Common Terms

# Financial **Integrity** Rating System of Texas

1. Was the annual financial report (AFR) submitted TEA **on time**?
2. Was there an **unmodified** opinion in the AFR?
3. Were all Debt and Bond payments made **on time**?
4. Were payments to pension fund, IRS, and other governmental agencies made **on time**?
5. This indicator is not being scored
6. Was the average **change in fund balance** (3 yrs.) less than a 25% decrease?

# Financial **Integrity** Rating System of Texas

7. Was the number of days of cash on hand sufficient to cover operating expenditures?

8. Was the current assets to current liabilities ratio sufficient to cover short-term debt?

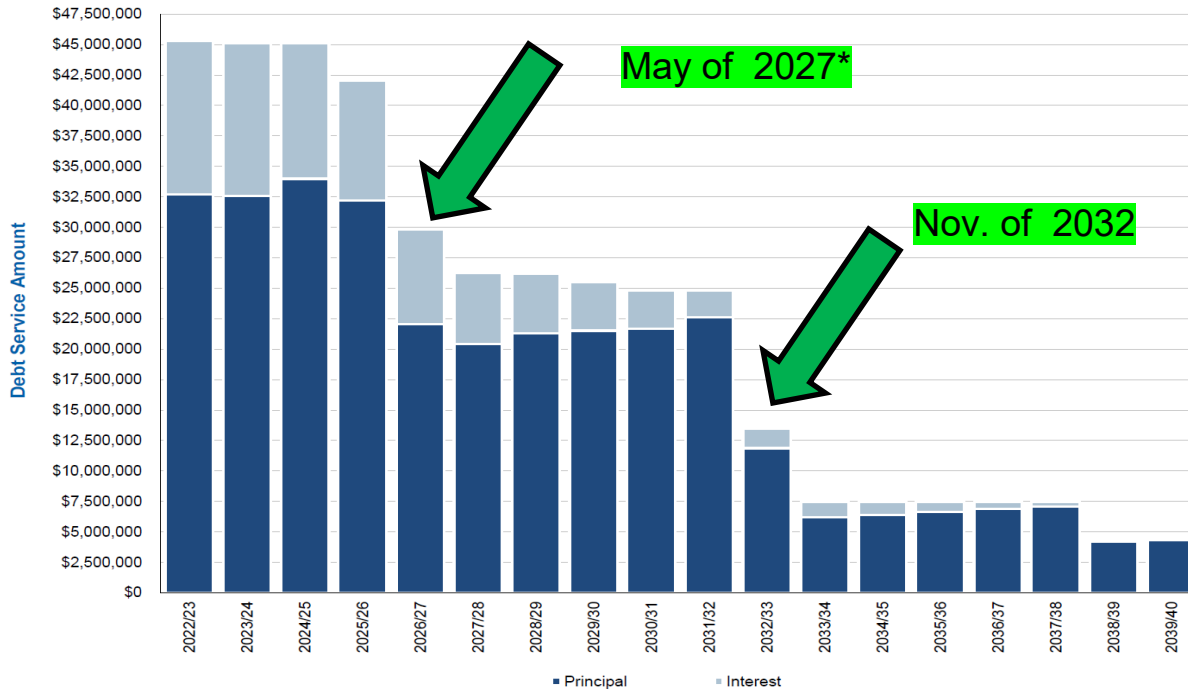
- **Current Assets / Current Liabilities > 3 (IISD = 2.7285 )**

9. Did the District's general funds revenue exceed its expenditures?

10. Did the School District average less than a 10% variance when comparing to last 3 years' revenues ?

# Financial Integrity Rating System of Texas

Irving Independent School District  
Outstanding Unlimited Tax Debt by Principal and Interest



December 12, 2022

Note: Debt service payments reflect payments from September 1 through August 31.

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11. Was the ratio of long-term liabilities to total assets sufficient to support **long-term solvency**?
12. Was the debt per \$100 of assessed property sufficient to support **future debt repayment**?
13. Was the school district's **administrative cost** equal or less to the threshold ratio?
14. Did the school district not have a 15% decline in the **student to staff ratio**?

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15. Was the school district's ADA within the allotted range of the district's biennial pupil projection submitted to TEA?

16. Did PEIMS data matches district's AFR result? (>3%)

17. Was the AFR free of any instances of material weakness in internal controls?

18. Was the AFR free of any instances of material noncompliance for grants, contracts, and laws?

\*AFR-Annual Financial Report

December 12, 2022

# Financial Integrity Rating System of Texas

19. Did the school district post the required financial information on its website in accordance with Government Codes?
20. Did the school board discuss the district's property values at a board meeting within 120 days before budget adoption?

## Disclosures



# Financial Integrity Rating System of Texas

## Disclosures

1. Superintendent's Employment **Contract**  
<https://www.irvingisd.net/Page/1092>
2. **Reimbursement** received by the Superintendent and Board Members  
-Meals, Lodging, Transportation, Motor Fuel, other...
3. **Outside Compensation** and/or Fees received by the Superintendent for  
Professional Consulting - **None**
4. **Gifts** received by the Executive Officers and Board Members - **None**
5. **Business Transactions** between School District and Board Members - **None**

# Financial Integrity Rating System of Texas

Conservative

Transparent

Strategic

Any Questions?